

Tuition Refund Insurance Program

Provided by GradGuard™, a service of Next Generation Insurance Group

Each year, thousands of college students are unable to complete classes due to unforeseen medical issues.¹ In many of those cases, their tuition will not be refunded.

Tuition Refund Insurance can protect 100% of your family's education investment should a student withdraw for medical reasons.

Here's what's covered in the event of a medical withdrawal (up to the policy limits):

100% reimbursement due to an accident or injury.

100% reimbursement due to sickness.

100% reimbursement due to a mental health condition (subject to hospitalization requirement*).

100% reimbursement due to the death of the primary tuition payer.

100% reimbursement due to the death of the student.

*If a withdrawal is due to a mental health condition, a hospitalization stay of at least 24 hours, within 30 days of the date of withdrawal, is required. In some states, this requirement may be modified to a 2-day hospitalization.

A college education is one of the largest investments you'll ever make. One year of college costs an average of \$23,550 and for some families, that cost is much higher.² If it would be difficult to pay for an unexpected additional college semester, consider Tuition Refund Insurance. For just a few hundred dollars, Tuition Refund Insurance can help give your family financial security in the event of a medical withdrawal and give your student the opportunity to return to school and complete his or her education at a later date.

Get additional policy details, including exclusions, by visiting:
gradguard.com/learnmore | 866.857.0572

¹ Pleskac, T.J., Fandre, J.*, Merritt, S., Schmitt, N., & Oswald, F. (2011). A detection model of college withdrawal. *Organizational Behavior & Human Decision Processes*, 115, 85-98

² The College Board: Trends in College Pricing 2014. Figures 12 & 13. Net Tuition & Fees and Published Room & Board for 4-Year Public In-State Universities & 4-Year Private Nonprofit Universities.

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